

RESEARCH PROPOSAL FOR HIGHER DEGREE PROGRAMME IN THE PUBLIC
SERVICE SCHOLARSHIP YEAR 2011

1.0 Topic Of Course Work

Master of Business Administration (Finance)

2.0 Study plan

The effective finance management require a definite action towards planning, organizing, leading and controlling. All these management functions must be administered cautiously to reduce or eliminate risk face by the organization.

Organization must promote a better collaboration between the management functions. At the planning stage, administrator must identify organizational goals and set up plans to achieve it. Today, some organization able to adopt decentralized planning especially finance management, to meet the urgent needs by the stakeholders and customers. Speed and accuracy in handling issues is the indicator decided by the top management. Provided with Key Result Area (KRA), organization must utilized their limited resources such as human capital, allocated capital and machines to achieve the target. The ability to well-managed financing is very crucial, in facilitating all the activities the programme and show the impacts needed by the top management.

Furthermore, organization is required to put in effort to strategize its' strength, weakness, opportunity and threat to gain future expansion. To embrace the future, organization had to invest in the best strategic management approach to gain a clearer vision, reenergize mission and the path to success.

MASTER OF BUSINESS ADMINISTRATION (FINANCE)

In the other hand, organization will face some risk which is not in their control. Financial controller and fund manager cannot avoid economic crisis due to war, subprime crisis and disease outbreak. As to date, many country and organization, still struggle to uplift their economy status and financial status to the black. All these drawbacks have changed the way how organization operate and respond to the market. Many organizations have been prudent against mismanagement and unethical auditing practise done by third party audit firm.

However, organization must not chip away at the importance of auditor findings in their balance sheet and operation report. In the financial aspect, organization should inculcate value for money practise and assure their shareholder about good return on investment ratio. There are also a need to rethink the way of managing finance by implementing new budgeting system and controlling tools all around the organization. By doing this, organization can increase their integrity, relevancy and transparency that being highlighted by most successful business entrepreneur.

The study framework will incorporate many aspects of financial approach used by organization. It will cover the process of strategic financial analysis, strategic financial formulation, strategic financial implementation and evaluation. The studies will explain in details regarding to liquidity ratio, activity ratio and profitability ratio. These ratios can indicate the organization current ability to meet current debt obligation, inventory turnover against the total sales and the net income over the sales.

Throughout the learning session, the studies will help the student to explore finance issues, problems and ways to tackle it in short term and long term action.

Thus, the studies would introduce the new frontier of finance best practice applied by most well known organization and countries. To enhance prudent financial management, organization should adopt to external and internal factors which contribute to more transparent budgeting and procurement process. The studies also can elaborate further about top-down budgeting, bottom-up budgeting and zero-based budgeting.

3.0 Potential interest of coursework towards Public Service

- a. Identify new financial approach to be use in the civil service sector as a replacement to existing modified budgeting system such as economic value-added budgeting system and outcome based budgeting system;
- b. Describe financial statement, financial analysis and financial audits as a supporting document to a better decision making;
- c. Identify independent and non-dependent component of core management control system; and
- d. Describe new trend in financial control and its impact on organization.

4.0 Methodology

- a. Core Course
- b. Elective course
- c. Research project

5.0 Studies Outline

4 semesters

Core Course

- i. Human capital management
- ii. Research Methods in Business
- iii. Accounting For Business Decision Making
- iv. Operation Management
- v. Economics For Managers
- vi. Corporate Finance
- vii. Marketing Management
- viii. Business Ethics & Corporate Governance
- ix. Management Information Systems
- x. Strategic Management

Elective Courses

- i. Advanced Corporate Finance
- ii. Portfolio Management
- iii. Econometrics For Managers
- iv. Bank Management
- v. Capital Market & Investment
- vi. Derivatives Markets
- vii. Money & Banking
- viii. International Finance
- ix. Mergers & Acquisition & Corporate

6.0 Bibliography

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John S.Hammond, Ralph L. Keeney & Howard Raiffa. "The Hidden Traps In Decision Making" Harvard Business Review. September-October 1998

Richard L. Daft. Fourth Edition "Management" 1997

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<http://fba.um.edu.my/images/stories/pdf1/MBA.pdf>